



Nuclear Vision
Corporate Presentation
May 2025



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This presentation contains or incorporates by reference “forward-looking statements” and “forward-looking information” under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to information with respect to the Company’s strategy, future plans, objectives or goals, including exploration plans at its mineral properties, planned or anticipated capital raises, planned or anticipated budgets, and the potential for future estimated mineral resources. The Company cautions readers that forward-looking information is based on certain assumptions and risk factors that could cause actual results to differ materially from the expectations of the Company included in this presentation.

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An emerging uranium powerhouse

Nuclear Vision is positioned to become the next global uranium producer

Favorable jurisdiction to move quick

Botswana is the number one ranked mining jurisdiction in Africa and is world leading for its time to mine development. Nuclear Vision's management team has **decades of experience and network in country** allowing it to **move faster** with a clear, accelerated line of sight to development

Unprecedented uranium fundamentals

Uranium fundamentals are the strongest they have ever been, underpinned by accelerating reactor demand, persistent supply deficits, and increasing electricity demand by AI hyperscalers.

Early investor exposure to low-cost, well understood, world-class uranium basin

Nuclear Vision holds the **largest land position** in Botswana's uranium-rich Karoo Basin, adjacent to the large Letlhakane deposit, offering scale, geological continuity, and district-level upside, in a **well explored basin** with **extensive exploration data** from operators.

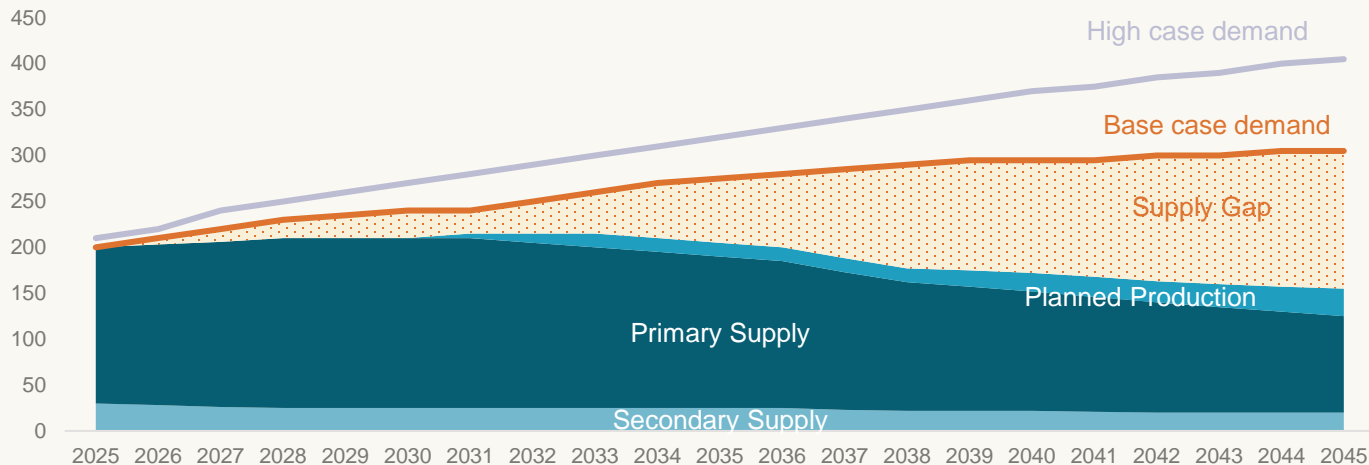
Leveraged growth through farmouts

With a leading land position in Botswana, Nuclear Vision is well positioned to **consolidate further acreage** and utilize partnerships or joint ventures to fund further exploration via a **prospect generator model**

SUPPLY PROBLEM

The world is not producing enough uranium

GLOBAL URANIUM SUPPLY, MLBS U3O8



- Structural sectoral underinvestment**

low prices post Fukushima and market focus on spot prices

- Long lead times**

Majority of discovered uranium resources located in countries with long lead times from discovery to production

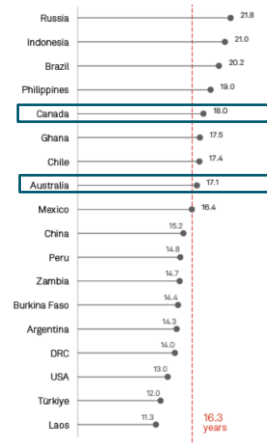
- Unplanned supply delays and disruptions**

Instability in key producer countries like Niger and Kazakhstan have disrupted supply chains and created uncertainty around future availability

- Geopolitical instability**

Creating origin and transport risk vis a vis sanctions on Russia and global tariff uncertainty

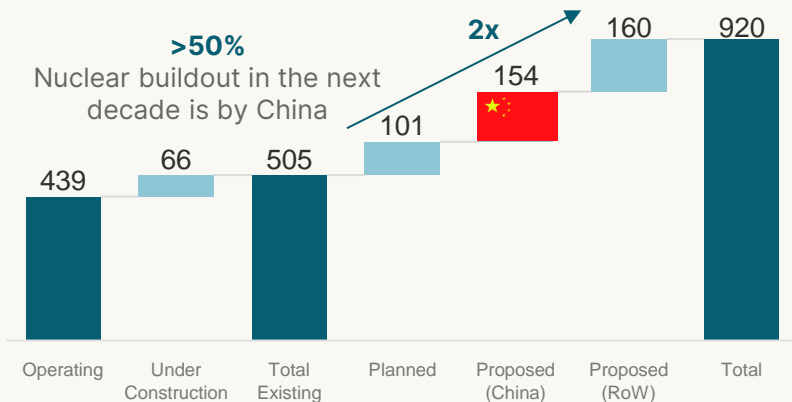
Russian and Indonesian mines take the longest to start up*



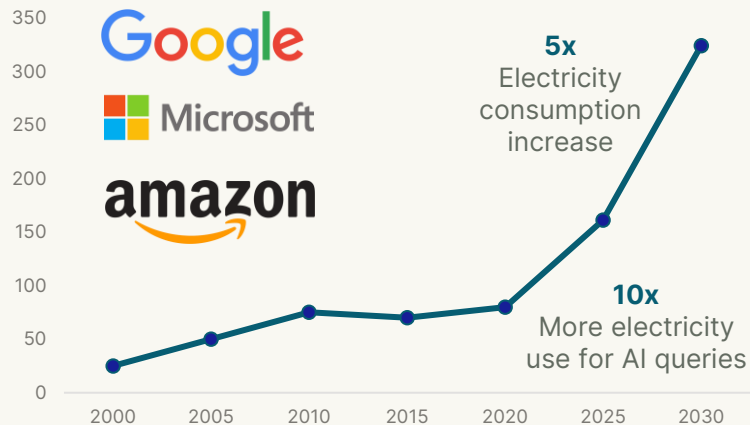
DEMAND OVERLOAD

Everyone is scrambling for nuclear

GLOBAL REACTOR FLEET



US DATA CENTER ELECTRICITY DEMAND



NEWS SNIPPET

CNBC

Google agrees to fund the development of three new nuclear sites

Nuclear developer Element1 Power said Wednesday it's signed an agreement with Google to develop three project sites for advanced reactors.

6 days ago



BBC

Three Mile Island nuclear site to reopen in Microsoft deal

America's Three Mile Island energy plant, the site of the worst nuclear accident in US history, is preparing to reopen as Microsoft looks for ways to satisfy...

Sep 20, 2024



CNBC

Amazon, Google and Meta support tripling nuclear power by 2050

Amazon, Google and Meta support tripling nuclear power by 2050 - The tech companies signed a pledge to support efforts to at least triple...

Mar 12, 2025



Financial Times

US and European energy groups at risk from uranium supply crunch

Metal used to power reactors faces shortages as demand for nuclear power rises.

Feb 16, 2025



Crude Oil Prices Today | OilPrice.com

The West Faces Uranium Shortage Amid Competition From China and Russia

Amid plans for expansion of nuclear power generation in many countries, including in the United States, uranium demand is set to surge in the...

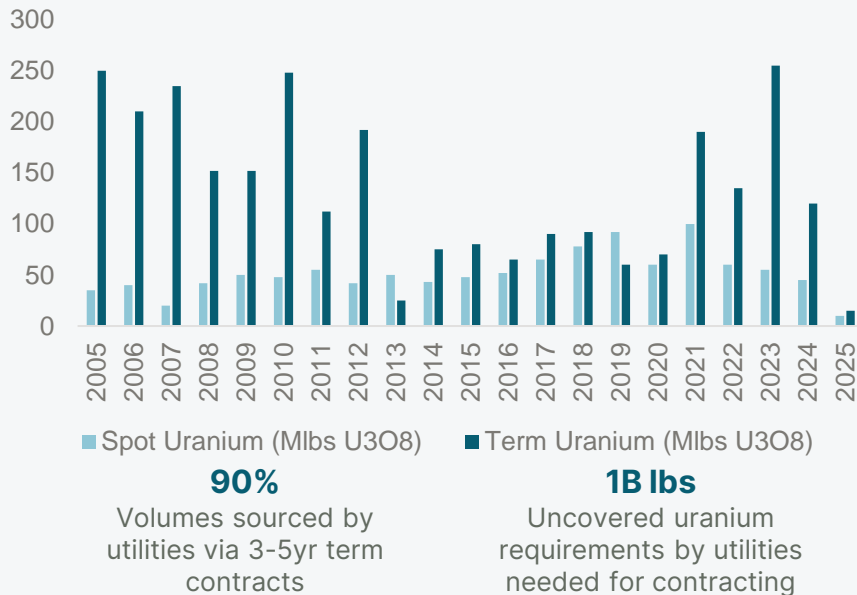
Feb 17, 2025



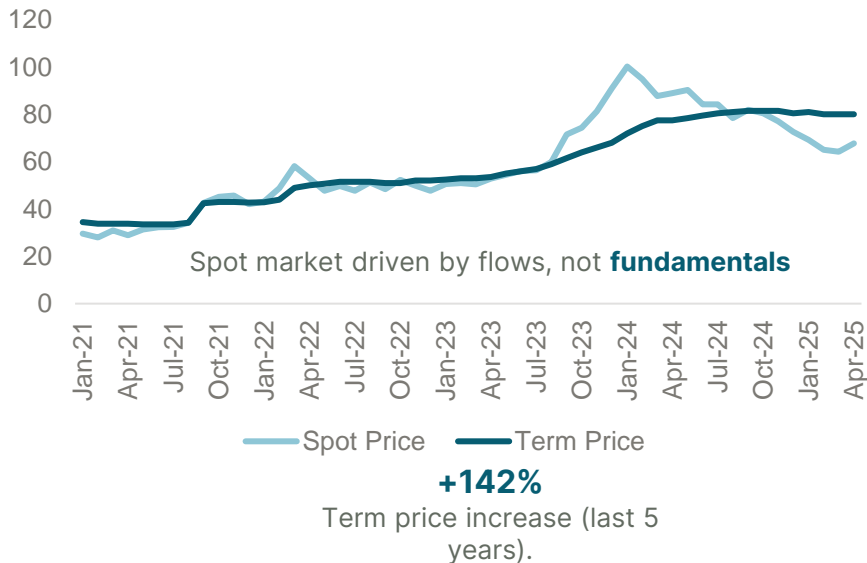
URANIUM PRICING

Investors should be looking at term prices which are **rising** as utilities remain under contracted

URANIUM TERM AND SPOT MARKET



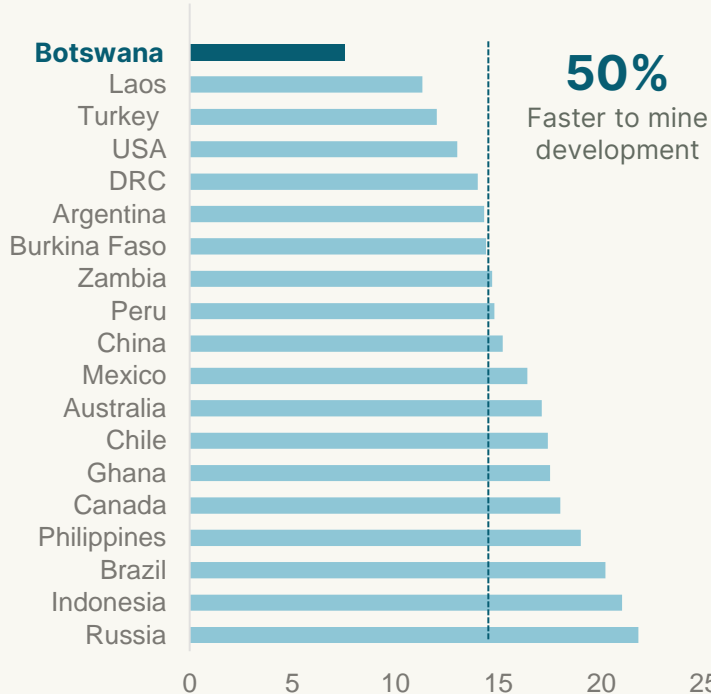
URANIUM PRICING



MINE LEAD TIMES

Botswana is one of the fastest places from exploration to production

TIME TO MINE STARTUP



Source: S&P Average mine lead time study 2024, Botswana mining lead time based on data from Orapa, Lethlakane, Jwaneng and Khomacau mines that have been developed in country, President Duma Boko quote from Reuters, Jan 2025, Fraser Institute Mining study 2023

"Botswana can not rely solely on diamond revenue, we are looking to power the economy of Botswana. We're looking to diversify the mining sector, amongst other industries"



Duma Boko
President of Botswana

#1

Botswana leads Africa for mining policy and investor friendliness



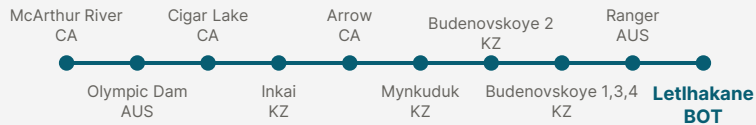
Policy perception index
(investment attractiveness of mining policy)

UA92

UA 92 has the largest position in the most prospective uranium basin in Botswana

- The UA92 project consists of 7 prospecting licenses totaling approx. **4,828km²**. The project is accessed by the towns of Orapa and Francistown and can be operated year-round. **Target Ecca formation has been mapped in western portions of licenses. Basin geology is well understood** from previous coal and CBM mining operation by Anglo American
- The nearby Letlhakane discovery by Lotus Resource is a large **world class discovery**. Lotus Resources has already secured **long term offtake contracts despite being pre-production**

GLOBAL URANIUM DEPOSITS BY SIZE

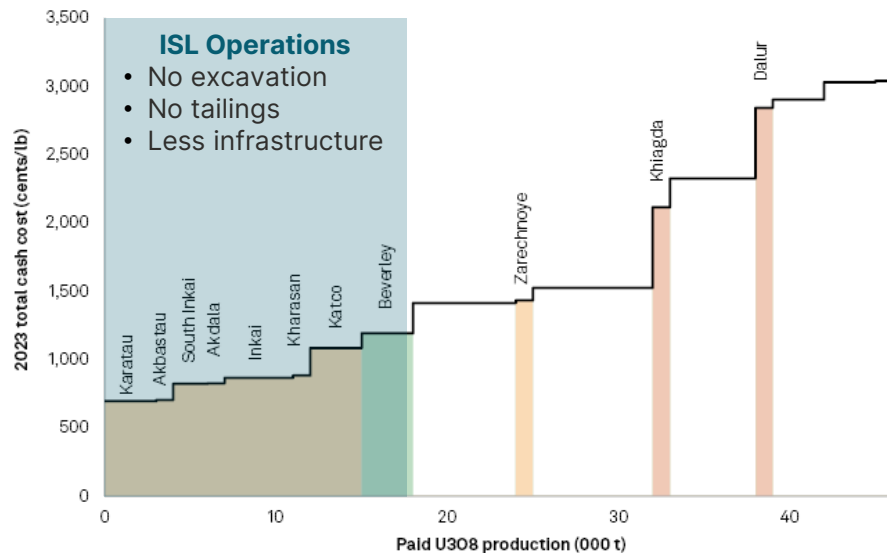


LOW COST

Target formation is <400m from surface, enabling **low cost** drilling and **low cost in situ recovery**

- Targeted uranium mineralization is hosted within shallow, flat to shallow dipping sedimentary rocks of the Karoo Super Group, **a sandstone host**
- Sandstone-type uranium deposits account for **28% of the world's uranium resources** and include **giant deposits** exceeding 100 kt of uranium.
- For UA92, this supports the project's potential to host a major uranium deposit**
- The UA92 project is potentially amenable to **low cost ISL recovery**

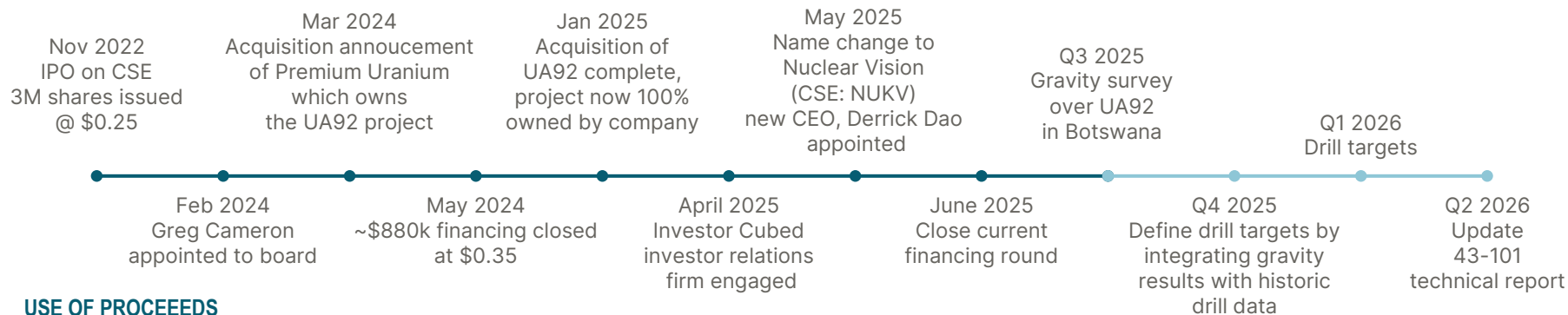
URANIUM COST CURVE



ISL dominates lower half of uranium cost curve

GROWTH ROADMAP

Nuclear Vision is positioned to be a leading global uranium producer and prospect generator in Africa



USE OF PROCEEDS

- Nuclear Vision has identified additional prospective areas in the basin to consolidate a leading acreage position, in addition to other global M&A targets
- For UA 92 exploration, the Eccu Formation has been mapped in the west. Exploration will begin at outcrops on the project's edges, then move to central areas where Anglo American encountered formation at depth
- Airborne gravity survey will enable mapping of subsurface basin structures and channel geometries that host uranium

Initial Exploration program UA92	Est Cost \$CAD
Gravity Survey	\$972,700
Project QAQC & Management	\$50,000
Inversion & Modelling	\$100,000
Reporting	\$25,000
10% Contingency	\$114,800
Total	\$1,362,500

SHARE STRUCTURE

Nuclear Vision
is well
positioned for
growth

CAPITAL STRUCTURE (CSE: NUKV)

Shares Issued and Outstanding	35.2M Common Shares
Share Price at 2025/05/13	\$0.31
Options	473,290 @ \$0.40
Warrants	1,340,834 @ \$0.50
Cash on hand	~700k
Debt	Nil

URANIUM COMPARABLES

Company (Ticker)	Country	Land Package (km ²)	Share Price (CAD)	Shares Outstanding	Market Cap (CAD)
Azincourt Energy (AAZ.V)	Canada	494	\$0.03	374.33M	\$9.36M
Anfield Energy (AEC.V)	USA	56	\$0.09	1140M	\$97.0M
GoviEx Uranium (GXU.V)	Zambia	1,960	\$0.06	812.65M	\$44.7M
District Metals (DMX.V)	Sweden	1,447	\$0.31	131.09M	\$40.6M
Myriad Uranium (CSE:M)	USA	1,800	\$0.26	70.55M	\$18.3M
Nuclear Vision (CSE : NUKV)	Botswana	4,828	\$0.31	35M	\$11.0M

Highly experienced, growth oriented management team

Allan Bezanson

President & Director

Allan Bezanson, Chair of BW Founders Holdings, is an active investor in oil, gas, and technology. With experience in hedge funds, private equity, and capital markets, he has advised and financed companies like Nowsco Well Service and Voxtur.

Derrick Dao

CEO

Derrick Dao, P.Eng has extensive M&A and capital markets experience in natural resources. A Professional Engineer from the University of Calgary, he founded multiple high growth companies including Higrock Resources and was previously on the investment banking team at J.P Morgan and Rystad Energy

Kyle Appleby

CFO

Kyle Appleby, a CPA since 2002, founded CFO Advantage Inc., providing accounting services to public companies in mining, tech, and other sectors. A York University graduate, he has extensive experience in financial reporting, IPOs, and corporate governance.

Kneipe Setlhare

Botswana Advisor

Mr. Setlhare is a mining engineer with over 14 years of experience in mining operations management, including roles with BCL Mines and Smelting, and Discovery Metals Limited. Mr. Setlhare is based in Botswana

Arno Brand

Director
Technical Advisor

Arno Brand, a Namibian entrepreneur, has 16 years in African mining and construction. He's facilitated over \$1B in transactions, negotiated uranium off-take agreements, and generated \$1.5B for shareholders by taking shareholders by taking companies public.

Lorne McLeod Warner

Director
Geological Advisor

Lorne Warner, a professional geologist with 30 years in mining, discovered extensions of the Detour Lake Gold Deposit. A University of Alberta graduate, he's VP Exploration at Tarachi Gold Corp. and a director at Indigo Exploration Inc.

Gregory Cameron

Director

Gregory Cameron, with over 20 years in investment banking, has worked on equity, debt, and M&A deals at Canaccord and Macquarie. President of Colby Capital, he's a Saint Mary's University graduate with financial designations and former board roles in oil and gas.

Jay Roberge

Director

Jay Roberge, founder of Tehama Capital, focuses on financing and go-public strategies in mining and energy. CEO of Pantera Silver Corp., he's recognized for expertise in rare earth elements and serves on the Hong Kong Canada Business Association board.